



Agenda #: 9

RESOLUTION NO. 2026-CHA-XX

WHEREAS, The Board of Commissioners of the Chicago Housing Authority has reviewed the Board letter dated March 17, 202 entitled "Authorization to update Redevelopment Plan for the Jackson Square Condominium rehabilitation project, including the as-is listing and sale of Building C"

THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CHICAGO HOUSING AUTHORITY:

THAT, the Operating Chairman, or his designee, amend the redevelopment plan for the Jackson Square Condominium rehabilitation project by listing 338-344 S. Western Ave ("Building C") for sale in as-is condition to the highest and best bidder for at least the minimum appraised value;

THAT, the Operating Chairman, or his designee, require that at least 20% of all Forward Communities Development, LLC ("FCD") rehabbed units in the project are sold to affordable homebuyers with preference for CHA residents;

THAT, the Operating Chairman, or his designee, extend the existing loan term with FCD by 12 months to end on July 31, 2028;

THAT, the Operating Chairman, or his designee, execute and deliver such other documents and perform such actions as may be necessary or appropriate to implement the foregoing.

James Matanky
Vice Chairman
Chicago Housing Authority