



**Agenda #:5**

**RESOLUTION NO. 2025-CHA-XX**

**WHEREAS,** the Board of Commissioners of the Chicago Housing Authority has reviewed the Board Letter dated November 25, 2025, entitled "Authorization for the Surf Apartments General Partner to accept the assignment of Limited Partner Interest from the Investor."

**THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CHICAGO HOUSING AUTHORITY:**

**THAT,** the Operating Chairman or his designee may accept the assignment of Limited Partnership Interest from the Investor Limited Partner, Redstone Equity Holding, LLC and Red Stone Equity Manager, LLC (collectively referred to as the Investor Limited Partner) in Surf Senior Housing Limited Partnership; and

**THAT,** the Operating Chairman or his designee may execute and deliver such other documents and perform such actions as may be necessary or appropriate to implement the foregoing.

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**James Matenky**  
**Interim Vice Chairman**  
**Chicago Housing Authority**