



**Agenda #: 10**

**RESOLUTION NO. 2025-CHA-X**

**WHEREAS,** the Board of Commissioners of the Chicago Housing Authority has reviewed the Board Letter dated May 27, 2025 entitled "Authorization to purchase insurance coverage for CHA's Property Managers' Insurance Program and Commercial Property";

**THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CHICAGO HOUSING AUTHORITY:**

**THAT,** The Board of Commissioners authorizes the Interim Chief Executive Officer or her designee to purchase insurance coverage for the Chicago Housing Authority's Property Managers' Insurance Program and Commercial Property through its insurance broker of record, Arthur J. Gallagher, for the period of May 31, 2025 through May 30, 2026 for an aggregate not-to-exceed amount of 8,067,630, based on a fixed-rate contract compromised of the following: (1) A CHA self-insurance program with Zurich Insurance Group as the fronting insurer for a premium amount of \$154,000, (2) First Excess Liability coverage written through General Star Indemnity Company for a premium amount of \$1,440,501, (3) Second Excess Liability written as a 50/50 quota though Allied World Assurance Company for a premium amount of \$626,971 and (4) Superior Specialty for a premium amount of \$627,971; and (5) Commercial Property Insurance written through Travelers Insurance Company for a premium amount of \$5,218,187.

**THAT,** No additional collateral has been required from Zurich Insurance Group. The total collateral requirement remains at \$1,590,00, matching the expiring terms.

This award is not subject to CHA's MBE/WBE/DBE/ Section 3 hiring and insurance requirements.

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**Matthew Brewer**  
**Interim Chairperson**  
**Chicago Housing Authority**