



**Agenda #: 3**

**RESOLUTION NO. 2024-CHA-XX**

**WHEREAS,** the Board of Commissioners has reviewed the Board Letter dated September 12, 2024 entitled, "Authorization to execute third amendment to the line of credit facility".

**THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CHICAGO HOUSING AUTHORITY:**

**THAT,** the Board of Commissioners hereby authorizes the Chief Executive Officer or her designee to 1) execute Third Amendment to BMO Harris Bank Line of Credit Facility ("Facility") which extends the Facility to a new 60- months term; and 2) increases the amount of the Facility to an aggregate amount of \$50 Million.

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**Angela Hurlock**  
**Chairperson**  
**Chicago Housing Authority**