



Agenda #: 3

RESOLUTION NO. 2025-CHA-

WHEREAS, the Board of Commissioners of the Chicago Housing Authority has reviewed the Board Letter dated March 24, 2025, entitled “Authorization for actions necessary for the closing of Southbridge 1C”.

THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CHICAGO HOUSING AUTHORITY:

THAT, the Interim Chief Executive Officer, or her designee may loan Chicago Housing Authority funds in an amount not to exceed \$10,000,000 for the redevelopment of Southbridge 1C; and

THAT, the Interim Chief Executive Officer, or her designee may submit a Rental Assistance Demonstration (“RAD”) application, financing plan and any other RAD certification required; and

THAT, the Interim Chief Executive Officer, or her designee may submit evidentiary documents to United States Department of Housing and Urban Development (“HUD”); and

THAT, the Interim Chief Executive Officer, or her designee, may execute and deliver such other documents and perform such actions as may be necessary or appropriate to implement the foregoing.

This resolution is subject to the Owner/Developer’s compliance with the CHA’s Diversity Contract Compliance and insurance requirements.

Mathew Brewer
Interim Chairperson
Chicago Housing Authority