

Agenda #: 2

## **RESOLUTION NO. 2024–CHA-**

**WHEREAS,** the Board of Commissioners has reviewed the Board Letter dated November 19, 2024, entitled "Recommendation To ratify purchase of coverages for Employee Health Insurance Benefits":

## THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CHICAGO HOUSING AUTHORITY

**THAT**, the Board of Commissioners hereby approves the allocation of funding for CHA's employee health insurance benefits for an increase of 6.4% YOY for a total of \$11,822,805 for 2025. For 2025, the Board provided a total spend of 11,656,567.

Year	Amount
2023 (Base Term)	\$10,572,850
2024 (Option Year 1)	\$11,101,493
2025 (Option Year 2)	\$11,656,567
2026 (Option Year 3)	\$12,239,395
2027 (Option Year 4)	\$12,851,365

This award is not subject to compliance with the CHA's Diversity goals.

Angela Hurlock Chairperson Chicago Housing Authority